LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

**M.A.** DEGREE EXAMINATION - **ECONOMICS**

FIRST SEMESTER – NOVEMBER 2010

# EC 1950 - SOCIAL ECONOMICS

Date : 02-11-10 Dept. No. Max. : 100 Marks

Time : 1:00 - 4:00

**PART - A**

**Answer any FIVE in about 75 words each (4 x 5=20)**

1. State the indicators of MPI and HPI
2. Write a short note on social assurance.
3. What is meant by Demographic Dividend?
4. Write a short note on Micro Finance.
5. State the key factors enumerated by J.M. Keynes which are conducive for future course of economic growth.
6. What is meant by Money Laundering?
7. Write a short note on the type of unemployment prevailing in underdeveloped countries.

**PART- B**

**Answer any FOUR in about 250 words each (4 x 10= 40)**

1. Highlight the core content of “Idea of Justice” by Amartya Sen.
2. Explain the Human capital theory.
3. Describe the fiscal and monetary measures to reduce inequality.
4. State and explain the process of SEZs in India.
5. Explain in detail the various employment generation programme launched by the Government of India
6. Critically analyze the poverty estimates of the Planning Commission, substantiate with the estimates of Prof. Suresh Tendulkar and N.S.Saxena group.
7. Discuss the causes and consequences of terrorism.

**PART- C**

**Answer any TWO in about 900 words each (2 x 20= 40)**

1. Give an assessment about the Gandhian principle of social doctrines and discuss how these are related to development.
2. Discuss the trade –off between inclusive growth and inflation.
3. Discuss the nature of social security financing in developing countries.
4. The Following table gives the population and earnings of two countries A & B

|  |  |  |  |
| --- | --- | --- | --- |
| Country A | | Country B | |
| Persons | Earnings | Persons | Earnings |
| 300 | 150 | 100 | 160 |
| 300 | 200 | 140 | 240 |
| 300 | 300 | 60 | 120 |
| 300 | 450 | 50 | 280 |
| 300 | 650 | 200 | 400 |
| 300 | 750 | 90 | 400 |
| 300 | 900 | 60 | 280 |
| 300 | 1200 | 160 | 920 |
| 300 | 1700 | 40 | 240 |
| 300 | 3700 | 100 | 960 |
| Total 3000 | 10,000 | 1000 | 4000 |

1. Calculate the Lorenz Curve
2. Comment on the nature of Income distribution.

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